

Southern Lawyers Insurance Program

LAWYERS PROFESSIONAL LIABILITY POLICY REAL ESTATE SUPPLEMENT

1. For the firm's Real Estate practice, please complete the following:
- a. Percentage of time, gross receipts or billable dollars from the latest practice period devoted to Real Estate work: _____
 - b. Number of Residential Closing Transactions from the latest practice period: _____
 - c. Number of Commercial Closing Transactions from the latest practice period: _____
 - d. Number of Title Searches from the latest practice period: _____
 - e. Number of Title Opinions from the latest practice period: _____
 - f. Number of Foreclosures from the latest practice period: _____
2. Does any lawyer doing Real Estate work have fewer than three years of experience? Yes No
3. Do you engage independent title examiners to perform title searches for closings to be performed by the firm?
 Yes No
If yes, do you require these independent title examiners to provide proof of their professional liability insurance?
 Yes No
And, are they approved by the lenders for whom you are doing the closings? Yes No
4. Do you make use of representation disclosures at all closings? Yes No
If yes, please attach a sample representation disclosure.
5. Do you or any lawyer in the firm have an equity interest in a title agency? Yes No
If yes, is the title agency wholly owned by the firm? Yes No
And, does the title agency have employees separate from the law firm? Yes No
And, does the firm have separate insurance coverage for the title agency? Yes No
6. Do you or any lawyer in the firm hold a Real Estate Broker's or Agent's license, or a license as a broker/dealer, registered representative, investment advisor, mortgage banker or broker or similar capacity? Yes No
If yes, please provide the name of the lawyer and full details of the use of each license: _____

7. Do you or any other lawyer in the firm perform "witness only" closings? Yes No

By: _____ Title: _____ Date: _____